

Kosmos Energy Ltd
Report on payments to government for the year 2020

Introduction

Kosmos Energy Ltd has prepared the following consolidated report on payments made to governments for the year ended 31 December 2020 in accordance with the Reports on Payments to Governments Regulations 2014 (2014/1309) as amended by the Reports on Payments to Governments (Amendment) Regulations 2015 (2015/2308) and DTR 4.5A of the Financial Conduct Authority's Disclosure and Transparency Rules.

	Payments to Governments (USD '000)							
	Cote d'Ivoire	Equatorial Guinea	Ghana	Mauritania	Sao Tome & Principe	Senegal	Suriname	United States
Production Entitlements (b)(b) (1)		583,000						
Estimated Production Entitlements (b)(b) (2)	\$ 24,130,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes (1)	\$ 78,772,000	\$ 17,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Royalties (b)(b) (2)	\$ 174,000	\$ 530,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Royalties (b)(b) (2)	\$ 31,798,000	\$ 79,480,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,870,000
Bonuses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonuses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000
License Fees (Surface Rentals, Permitting Fees, etc.)	\$ -	\$ -	\$ 26,000	\$ -	\$ -	\$ -	\$ -	\$ 2,125,000
Infrastructure Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Env. Capacity Building & Social Projects (4)	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Training (4)	\$ 750,000	\$ 500,000	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ -
Taxes (Non-income) (5)	\$ 110,000	\$ 210,000	\$ 6,880,000	\$ 460,000	\$ 120,000	\$ 230,000	\$ 470,000	\$ 4,146,000
Other (6)	\$ 13,000	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -
Total	\$ 1,812,000	\$ 127,370,000	\$ 65,752,000	\$ 460,000	\$ 600,000	\$ 230,000	\$ 470,000	\$ 43,241,000

FOOTNOTES

The Payments to Government data are reflective of direct payments made to government entities by Kosmos Energy. These payments are categorized consistent with the Report on Payments to Governments Regulations 2014 (as amended in December 2015). These regulations enact domestic rules in line with Directive 2013/74/EU (the EU Accounting Directive (2013)). Please see the footnotes below for further detail on the payments we made to our host-country governments in 2020.

(1) Our summary, project level and receiving entity level payments to government disclosures are also available on our website at www.kosmosenergy.com/Transparency

(2) Royalties are paid to the Government of Ghana and the Republic of Equatorial Guinea in barrels of oil sold of Kosmos Energy's working interest share of production. Production entitlements are paid to the Republic of Equatorial Guinea in barrels of oil based on their participating interest. The production entitlement amounts presented represent Kosmos Energy's participating share received by the Republic of Equatorial Guinea. The value of the royalties and production entitlements disclosed above are based on the annual average of daily Brent prices of \$41.39 during 2020. United States amounts above are determined based on actual sales prices.

(3) Exclusive of any income tax refunds received

(4) Represents payments made directly to government for satisfaction of obligations per the Petroleum Agreements and/or Petroleum Sharing Contracts (PSCs), as applicable. In addition to the numbers above, Kosmos made payments to third party training providers and/or national oil company employees in accordance with training obligations per the PSCs totaling \$460,000 in Equatorial Guinea and \$2,000 in Sao Tome and Principe.

(5) Primarily withholding taxes on interest payments, employer paid payroll-related taxes, and property taxes paid on pipe and tangible goods inventory stored at various onshore locations in the United States. These values are exclusive of withholding taxes remitted on behalf of service providers.

(6) Primarily relates to transactional transfer fees.

	Payments to Governments														
	Receiving Entity Level Disclosures (1)														
	Production Entitlements(b)(b) (2)	Estimated Production Entitlements(5) (2)	Income Taxes(3)	Royalties(b)(b) (2)	Estimated Royalties(5) (2)	Dividends	Bonuses	License Fees (Surface Rentals, Permitting Fees, etc)	Infrastructure Improvement	Environment, Capacity Building & Social Projects (4)	Training (4)	Taxes (Non-income) (5)	Other (6)	TOTAL	
CDI Block CI-526	-	-	-	-	-	-	-	-	-	-	150,000	150,000	63,800	2,600	\$ 356,400
CDI Block CI-602	-	-	-	-	-	-	-	-	-	-	150,000	150,000	63,800	2,600	\$ 356,400
CDI Block CI-603	-	-	-	-	-	-	-	-	-	-	150,000	150,000	63,800	2,600	\$ 356,400
CDI Block CI-707	-	-	-	-	-	-	-	-	-	-	150,000	150,000	63,800	2,600	\$ 356,400
CDI Block CI-708	-	-	-	-	-	-	-	-	-	-	150,000	150,000	63,800	2,600	\$ 356,400
Total Cote d'Ivoire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ -	\$ 319,000	\$ 13,000	\$ 1,812,000	
Caliba Field	182,000	7,533,000	-	230,000	8,492,000	-	-	-	-	-	750,000	-	-	\$ 16,225,000	
Okume Complex Field	401,000	16,597,000	-	364,000	15,066,000	-	-	-	-	-	-	-	-	\$ 31,663,000	
Equatorial Guinea Block 5	-	-	-	-	-	-	-	-	-	-	100,000	52,500	-	\$ 152,500	
Equatorial Guinea Block W	-	-	-	-	-	-	-	-	-	-	100,000	52,500	-	\$ 152,500	
Equatorial Guinea Block 23	-	-	-	-	-	-	-	-	-	-	100,000	52,500	-	\$ 152,500	
Equatorial Guinea Block 24	-	-	-	-	-	-	-	-	-	-	200,000	52,500	-	\$ 252,500	
Company Level - Kosmos Equatorial Guinea, Inc.	-	-	76,771,000	-	-	-	-	-	-	-	-	-	-	\$ 76,771,000	
Company Level - Kosmos Energy Equatorial Guinea	-	-	1,000	-	-	-	-	-	-	-	-	-	-	\$ 1,000	
Total Equatorial Guinea	583,000	\$ 24,130,000	\$ 78,772,000	\$ 974,000	\$ 23,758,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 210,000	\$ -	\$ 127,370,000	
Jubilee	-	-	-	397,000	15,190,000	-	-	-	-	-	-	-	-	-	\$ 15,190,000
TEN	-	-	-	151,000	6,250,000	-	-	-	-	-	-	-	-	-	\$ 6,250,000
West Cape Three Points	-	-	-	-	-	-	-	13,000	-	-	-	-	-	-	\$ 13,000
Deepwater Tano	-	-	-	-	-	-	-	13,000	-	-	-	-	-	-	\$ 13,000
Company Level	-	-	37,600,000	-	-	-	-	-	-	-	-	6,880,000	-	\$ 44,280,000	
Total Ghana	\$ -	\$ 37,600,000	\$ 37,600,000	\$ 518,000	\$ 21,440,000	\$ -	\$ -	\$ 26,000	\$ -	\$ -	\$ -	\$ 6,880,000	\$ -	\$ 79,274,000	
Company Level	-	-	-	-	-	-	-	-	-	-	-	467,000	-	\$ 467,000	
Total Mauritania	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 467,000	\$ -	\$ 467,000	
Sao Tome Block 6	-	-	-	-	-	-	-	-	-	-	-	-	100,000	\$ 100,000	
Sao Tome Block 10	-	-	-	-	-	-	-	-	-	-	-	-	100,000	\$ 100,000	
Sao Tome Block 11	-	-	-	-	-	-	-	-	-	-	-	-	100,000	\$ 100,000	
Sao Tome Block 12	-	-	-	-	-	-	-	-	-	80,000	-	-	-	\$ 80,000	
Sao Tome Block 13	-	-	-	-	-	-	-	-	-	-	-	-	100,000	\$ 100,000	
Company Level	-	-	-	-	-	-	-	-	-	-	-	122,000	-	\$ 122,000	
Total Sao Tome and Principe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ 122,000	\$ -	\$ -	\$ 202,000	
Company Level	-	-	-	-	-	-	-	-	-	-	-	237,000	-	\$ 237,000	
Total Senegal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 237,000	\$ -	\$ 237,000	
Suriname Block 42	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
Suriname Block 45	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
Company Level	-	-	-	-	-	-	-	-	-	-	-	477,000	-	\$ 477,000	
Total Suriname	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 477,000	\$ -	\$ 477,000	
Mississippi Canyon	-	-	-	448,000	10,018,000	-	-	1,072,000	-	-	-	-	-	\$ 20,098,000	
De Sable Canyon	-	-	-	-	-	-	-	590,000	-	-	-	-	-	\$ 590,000	
Garden Banks	-	-	-	21,000	660,000	-	-	66,000	-	-	-	-	-	\$ 747,000	
Green Canyon	-	-	-	483,000	17,148,000	-	-	147,000	-	-	-	-	-	\$ 17,778,000	
Keathley Canyon	-	-	-	-	-	-	-	219,000	-	-	-	-	-	\$ 219,000	
Walker Ridge	-	-	-	-	-	-	195,000	63,000	-	-	-	-	-	\$ 258,000	
Company Level	-	-	19,000	-	-	-	-	8,000	-	-	-	4,146,000	-	\$ 4,173,000	
Total United States of America	\$ -	\$ 19,000	\$ 19,000	\$ 952,000	\$ 36,826,000	\$ -	\$ 125,000	\$ 2,125,000	\$ -	\$ -	\$ -	\$ 4,146,000	\$ -	\$ 42,241,000	
Total	583,000	\$ 24,130,000	\$ 116,391,000	2,044,000	\$ 82,624,000	\$ -	\$ 125,000	\$ 2,151,000	\$ -	\$ 750,000	\$ 1,330,000	\$ 12,664,000	\$ 43,100	\$ 239,978,000	

	Payments to Governments													
	Receiving Entity Level Disclosures (1)													
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Caisse Nationale De Prevoyance Sociale	-	-	-	-	-	-	-	-	-	-	-	-	17,000	\$ 17,000
Direction Generale des Hydrocarbures	-	-	-	-	-	-	-	-	-	750,000	-	750,000	-	\$ 1,500,000
Direction Generale Des Impotes	-	-	-	-	-	-	-	-	-	-	-	300,000	-	\$ 300,000
Petrolod Holding	-	-	-	-	-	-	-	-	-	-	-	-	13,000	\$ 13,000
Total Cote d'Ivoire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ -	\$ 319,000	\$ 13,000	\$ 1,812,000
Ministry of Mines and Hydrocarbons	583,000	24,130,000	-	574,000	23,758,000	-	-	-	-	-	-	300,000	-	\$ 48,805,000
Ministerio General Del Estado	-	-	-	76,771,000	-	-	-	-	-	-	-	-	-	\$ 76,771,000
Instituto Nacional de Seguridad Social de Guinea Ecuatorial	-	-	-	-	-	-	-	-	-	-	-	89,500	-	\$ 89,500
Fondo de Formacion del Ministerio de Minas e	-	-	-	-	-	-	-	-	-	200,000	-	-	-	\$ 200,000
Ministerio De Transportes	-	-	-	-	-	-	-	-	-	-	-	500	-	\$ 500
Ministerio De Trabajo	-	-	-	-	-	-	-	-	-	-	-	500	-	\$ 500
Ministerio De Hacienda Y Presupuestos	-	-	-	-	-	-	-	-	-	-	-	12,000	-	\$ 12,000

