



Kosmos Energy Ltd - Report on Payments to Govts  
06/27/22 06:00 GMT

RNS Number : 8780P  
Kosmos Energy Limited  
27 June 2022

Kosmos Energy Ltd

Report on payments to government for the year 2021

Introduction

Kosmos Energy Ltd. has prepared the following consolidated report in respect of payments made to governments for the year ended 31 December 2021 in accordance with the Reports on Payments to Governments Regulations 2014 (2014/3209) as amended by the Reports on Payments to Governments (Amendment) Regulations 2015 (2015/1928) and DTR 4.3A of the Financial Conduct Authority's Disclosure and Transparency Rules.

Payments to Governments (USD) (1)							
	Equatorial Guinea	Ghana	Mauritania	Sao Tome & Principe	Senegal	Suriname	United States
Income Taxes (3)	\$ 31,125,000	\$ 106,350,000	\$ -	\$ -	\$ -	\$ -	\$ (61,000)
Royalties (BOE) (2)	510,000	541,000	-	-	-	-	1,187,000
Estimated Royalties (\$s) (2)	\$ 36,164,000	\$ 38,362,000	\$ -	\$ -	\$ -	\$ -	\$ 73,062,000
Dividends	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonuses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700,000
License Fees (Surface Rentals, Permitting Fees, etc.)	\$ 1,419,000	\$ 31,000	\$ -	\$ -	\$ -	\$ -	\$ 2,781,000
Infrastructure Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 109,269,000</b>	<b>\$ 144,743,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 76,482,000</b>

#### FOOTNOTES

The Payments to Government data are reflective of direct payments made to government entities by Kosmos Energy. These payments are categorized consistent with the Report on Payments to Governments Regulations 2014 (as amended in December 2015) (the Regulations). The Regulations enact domestic rules in line with Directive 2013/34/EU (the EU Accounting Directive (2013)). Kosmos Energy has also included supplementary disclosures of payments to governments in addition to those prescribed by the Regulations. Please see the footnotes below for further detail on the payments we made to our host country governments in 2021.

(1) Our summary, project-level and receiving-entity level payments to government disclosures are also available on our website at [www.kosmosenergy.com/transparency](http://www.kosmosenergy.com/transparency).

(2) Royalties are paid to the Government of Ghana and the Republic of Equatorial Guinea in barrels of oil out of Kosmos Energy's working interest share of production, including the additional working interest in Ghana acquired during October 2021. Production entitlements are paid to the Republic of Equatorial Guinea in barrels of oil based on their participating interest. The production entitlement amounts presented represent Kosmos Energy's participating share received by the Republic of Equatorial Guinea. The value of the royalties and production entitlements disclosed above are based on the annual average of daily Brent prices of \$70.91 during 2021. United States amounts above are determined based on actual sales prices. These figures exclude 8.860 Bscf of associated Jubilee and TEN sold to GNPC during the year.

(3) Inclusive of any tax refunds received

**Introduction - Supplemental Information**

In addition to the above Payments to Governments, Kosmos Energy Ltd. has prepared the following supplemental information for the year ended 31 December 2021.

<b>Payments to Governments (USD) - Supplemental Information</b>							
	Equatorial Guinea	Ghana	Mauritania	Sao Tome & Principe	Senegal	Suriname	United States
<b>Supplementary Disclosures</b>							
<b>Production Entitlements (bbls) (1)</b>	572,000	-	-	-	-	-	-
<b>Estimated Production Entitlements (\$s) (1)</b>	\$ 40,561,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Envt, Capacity Building &amp; Social Projects (3)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Training (3)</b>	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Taxes (Non-Income) (2)(4)</b>	\$ 165,000	\$ 4,307,000	\$ 378,000	\$ 83,000	\$ 401,000	\$ 60,000	\$ 1,270,000

**FOOTNOTES**

(1) Production entitlements are paid to the Republic of Equatorial Guinea in barrels of oil based on their participating interest. The production entitlement amounts presented represent Kosmos Energy's participating share received by the Republic of Equatorial Guinea. The value of the royalties and production entitlements disclosed above are based on the annual average of daily Brent prices of \$70.91 during 2021. These figures exclude 8.860 Bscf of associated Jubilee and TEN sold to GNPC during the year.

(2) Inclusive of any tax refunds received

(3) Represents payments made directly to government for satisfaction of obligations per the Petroleum Agreements and/or Petroleum Sharing Contracts (PSCs), as applicable. In addition to the numbers above, Kosmos made payments to national oil company employees in accordance with training obligations per the PSCs totaling \$24,000 in Sao Tome and Principe.

(4) Primarily withholding taxes on interest payments, employer paid payroll-related taxes and associated employee retention tax credits, and property taxes paid on pipe and tangible goods inventory stored at various onshore locations in the United States. These values are exclusive of withholding or similar taxes remitted on behalf of service providers.

Payments to Governments -												
Receiving Entity-Level Disclosures (1)												
	Production Entitlements (bbbls) (2)	Estimated Production Entitlements (\$-) (2)	Income Taxes (3)	Royalties (bbbls) (2)	Estimated Royalties (\$-) (2)	Dividends	Bonuses	License Fees (Surface Rentals, Permitting Fees, etc)	Infrastructure Improvement	Environment, Capacity Building & Social Projects (4)	Training (4)	Taxes (Non- Inco) (5)
Ministry of Mines and Hydrocarbons	572,000	\$ 40,561,000	-	510,000	\$ 36,164,000	-	-	500,000	-	-	-	-
Treasury General Del Estado	-	-	\$ 31,125,000	-	-	-	-	-	-	-	-	-
Instituto Nacional de Seguridad Social de Guinea Ecuatorial	-	-	-	-	-	-	-	-	-	-	-	-
Fondo de Formacion del Ministerio de Minas e	-	-	-	-	-	-	-	-	-	-	500,000	-
Excmo Ayuntamiento de Malabo	-	-	-	-	-	-	-	-	-	-	-	-
Tresor Public De Guinee Equatoriale Depots	-	-	-	-	-	-	-	919,000	-	-	-	-
Total Equatorial Guinea	572,000	\$ 40,561,000	\$ 31,125,000	510,000	\$ 36,164,000	\$ -	\$ -	\$ 1,419,000	\$ -	\$ -	\$ 500,000	\$ -
Government of Republic of Ghana	-	-	-	541,000	\$ 38,362,000	-	-	-	-	-	-	-
Petroleum Commission of Ghana	-	-	-	-	-	-	-	24,000	-	-	-	-
Registrar General Department	-	-	-	-	-	-	-	7,000	-	-	-	-
Social Security & Nat'l Insura	-	-	-	-	-	-	-	-	-	-	-	-
Ghana Revenue Authority	-	-	\$ 106,350,000	-	-	-	-	-	-	-	-	\$ 4,21
Electricity Company of Ghana	-	-	-	-	-	-	-	-	-	-	-	\$ -
Ghana Water Company Ltd.	-	-	-	-	-	-	-	-	-	-	-	-
Total Ghana	-	\$ -	\$ 106,350,000	541,000	\$ 38,362,000	\$ -	\$ -	\$ 31,000	\$ -	\$ -	\$ -	\$ 4,21
Caisse Nationale D'Assurance Maladie	-	-	-	-	-	-	-	-	-	-	-	-
Caisse Nationale De Securite Sociale	-	-	-	-	-	-	-	-	-	-	-	-
Tresorier General	-	-	-	-	-	-	-	-	-	-	-	\$ 38
Total Mauritania	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31
INSS - Instituto Nacional De Seguridad Social	-	-	-	-	-	-	-	-	-	-	-	-
Tesouro Publico	-	-	-	-	-	-	-	-	-	-	-	\$ -
Total Sao Tome & Principe	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Chef du Bureau de Recouvrement	-	-	-	-	-	-	-	-	-	-	-	\$ 38
Senegal Retirement	-	-	-	-	-	-	-	-	-	-	-	\$ -
Senegal Social Security	-	-	-	-	-	-	-	-	-	-	-	\$ -
Total Senegal	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46
Ontvanger der Direkte Belastingen	-	-	-	-	-	-	-	-	-	-	-	\$ -
Total Suriname	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ONBR	-	-	-	1,187,000	\$ 73,062,000	-	700,000	2,781,000	-	-	-	-
Various	-	-	\$ (61,000)	-	-	-	-	-	-	-	-	\$ 1,27
Total United States of America	-	\$ -	\$ (61,000)	1,187,000	\$ 73,062,000	\$ -	\$ 700,000	\$ 2,781,000	\$ -	\$ -	\$ -	\$ 1,27
Total	572,000	\$ 40,561,000	\$ 137,414,000	2,238,000	\$ 147,588,000	\$ -	\$ 700,000	\$ 4,231,000	\$ -	\$ -	\$ 500,000	\$ 6,64

#### FOOTNOTES

The Payments to Government data are reflective of direct payments made to government entities by Kosmos Energy. These payments are categorized consistent with the Report on Payments to Governments Regulations 2014 (as amended in December 2015) (the Regulations). The Regulations enact domestic rules in line with Directive 2013/34/EU (the EU Accounting Directive (2013)). Kosmos Energy has also included supplementary disclosures of payments to governments in addition to those prescribed by the Regulations. Please see the footnotes below for further detail on the payments we made to our host country governments in 2021.

(1) Our summary, project-level and receiving-entity level payments to government disclosures are also available on our website at [www.kosmosenergy.com/transparency](http://www.kosmosenergy.com/transparency)

(2) Royalties are paid to the Government of Ghana and the Republic of Equatorial Guinea in barrels of oil out of Kosmos Energy's working interest share of production, including the additional working interest in Ghana acquired during October 2021. Production entitlements are paid to the Republic of Equatorial Guinea in barrels of oil based on their participating interest. The production entitlement amounts presented represent Kosmos Energy's participating share received by the Republic of Equatorial Guinea. The value of the royalties and production entitlements disclosed above are based on the annual average of daily Brent prices of \$70.91 during 2021. United States amounts above are determined based on actual sales prices. These figures exclude 8.860 Bscf of associated Jubilee and TEN sold to GNPC during the year.

(3) Inclusive of any tax refunds received

(4) Represents payments made directly to government for satisfaction of obligations per the Petroleum Agreements and/or Petroleum Sharing Contracts (PSCs), as applicable. In addition to the numbers above, Kosmos made payments to national oil company employees in accordance with training obligations per the PSCs totaling \$24,000 in Sao Tome and Principe.

(5) Primarily withholding taxes on interest payments, employer paid payroll-related taxes and associated employee retention tax credits, and property taxes paid on pipe and tangible goods inventory stored at various onshore locations in the United States. These values are exclusive of withholding or similar taxes remitted on behalf of service providers.

Payments to Governments											
Project-Level Disclosures (1)											
	Production Entitlements (bbbl) (2)	Estimated Production Entitlements (\$)(3)	Income Taxes (4)	Royalties (bbbl) (2)	Estimated Royalties (\$)(2)	Dividends	Bonuses	License Fees (Surface Rentals, Permitting Fees, etc)	Infrastructure Improvement	Environment, Capacity Building & Social Projects (4)	Taxes (Non- Inco) (5)
Salba Field	180,000	\$ 12,764,000	-	100,000	\$ 11,316,000	-	-	-	-	-	-
Obuasi Complex Field	392,000	\$ 27,297,000	-	350,000	\$ 23,818,000	-	-	-	-	-	-
Equatorial Guinea Block S	-	-	-	-	-	-	-	62,000	-	-	100,000
Equatorial Guinea Block W	-	-	-	-	-	-	-	113,000	-	-	100,000
Equatorial Guinea Block Z1	-	-	-	-	-	-	-	125,000	-	-	100,000
Equatorial Guinea Block Z4	-	-	-	-	-	-	-	1,119,000	-	-	200,000
Company Level - Kosmos Equatorial Guinea, Inc.	-	-	31,125,000	-	-	-	-	-	-	-	-
Company Level - Kosmos Energy Equatorial Guinea	-	-	1,000	-	-	-	-	-	-	-	-
Total Equatorial Guinea	572,000	\$ 40,561,000	\$ 31,125,000	510,000	\$ 36,164,000	\$ -	\$ -	\$ 1,419,000	\$ -	\$ -	\$ 500,000
Jubilee	-	-	-	418,000	\$ 29,640,000	-	-	-	-	-	-
TEN	-	-	-	123,000	\$ 8,722,000	-	-	-	-	-	-
West Cape Three Points	-	-	-	-	-	-	-	15,500	-	-	-
Deepwater Tano	-	-	-	-	-	-	-	15,500	-	-	-
Company Level	-	-	106,350,000	-	-	-	-	-	-	-	4.3
Total Ghana	-	\$ -	\$ 106,350,000	541,000	\$ 38,362,000	\$ -	\$ -	\$ 31,000	\$ -	\$ -	\$ 4.3
Company Level	-	-	-	-	-	-	-	-	-	-	3
Total Mauritania	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3
Company Level	-	-	-	-	-	-	-	-	-	-	1
Total Sao Tome and Principe	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
Company Level	-	-	-	-	-	-	-	-	-	-	4
Total Senegal	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4
Company Level	-	-	-	-	-	-	-	-	-	-	1
Total Suriname	-	-	-	-	-	-	-	-	-	-	1
Missionary Canyon	-	-	-	639,000	\$ 41,098,000	-	-	633,000	-	-	-
De Soto Canyon	-	-	-	-	-	-	-	1,042,000	-	-	-
Garden Banks	-	-	-	4,000	283,000	-	-	72,000	-	-	-
Green Canyon	-	-	-	544,000	\$ 31,771,000	-	199,000	174,000	-	-	-
Keathley Canyon	-	-	-	-	-	-	-	317,000	-	-	-
Walker Ridge	-	-	-	-	-	-	501,000	64,000	-	-	-
Company Level	-	-	61,000	-	-	-	-	479,000	-	-	1.2
Total United States of America	-	\$ -	\$ 61,000	1,187,000	\$ 73,062,000	\$ -	\$ 700,000	\$ 2,781,000	\$ -	\$ -	\$ 1.2
Total	572,000	\$ 40,561,000	\$ 137,414,000	2,238,000	\$ 147,588,000	\$ -	\$ 700,000	\$ 4,231,000	\$ -	\$ -	\$ 6.6

FOOTNOTES

The Payments to Government data are reflective of direct payments made to government entities by Kosmos Energy. These payments are categorized consistent with the Report on Payments to Governments Regulations 2014 (as amended in December 2015) (the Regulations). The Regulations enact domestic rules in line with Directive 2013/34/EU (the EU Accounting Directive (2013)). Kosmos Energy has also included supplementary disclosures of payments to governments in addition to those prescribed by the Regulations. Please see the footnotes below for further detail on the payments we made to our host country governments in 2021.

(1) Our summary, project-level and receiving-entity level payments to government disclosures are also available on our website at [www.kosmosenergy.com/transparency](http://www.kosmosenergy.com/transparency).

(2) Royalties are paid to the Government of Ghana and the Republic of Equatorial Guinea in barrels of oil out of Kosmos Energy's working interest share of production, including the additional working interest in Ghana acquired during October 2021. Production entitlements are paid to the Republic of Equatorial Guinea in barrels of oil based on their participating interest. The production entitlement amounts presented represent Kosmos Energy's participating share received by the Republic of Equatorial Guinea. The value of the royalties and production entitlements disclosed above are based on the annual average of daily Brent prices of \$70.91 during 2021. United States amounts above are determined based on actual sales prices. These figures exclude 8.860 Bscf of associated Jubilee and TEN sold to GNPC during the year.

(3) Inclusive of any tax refunds received

(4) Represents payments made directly to government for satisfaction of obligations per the Petroleum Agreements and/or Petroleum Sharing Contracts (PSCs), as applicable. In addition to the numbers above, Kosmos made payments to national oil company employees in accordance with training obligations per the PSCs totaling \$24,000 in Sao Tome and Principe.

(5) Primarily withholding taxes on interest payments, employer paid payroll-related taxes and associated employee retention tax credits, and property taxes paid on pipe and tangible goods inventory stored at various onshore locations in the United States. These values are exclusive of withholding or similar taxes remitted on behalf of service providers.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lse.com](mailto:rns@lse.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

PGRFFFFIREIFFIF