



Kosmos Energy Ltd - Report on Payments to Govts

June 13, 2023

RNS Number : 4713C
Kosmos Energy Limited
13 June 2023

Kosmos Energy Ltd Report on payments to government for the year 2022

Introduction

Kosmos Energy Ltd. has prepared the following report of payments made to governments for the year ended December 31, 2022 in accordance with the Reports on Payments to Governments Regulations 2014 (2014/3209) as amended by the Reports on Payments to Governments (Amendment) Regulations 2015 (2015/1928). The Payments to Government data are reflective of select payments made to government entities by Kosmos Energy Ltd.. These payments are categorized consistent with the Report on Payments to Governments Regulations 2014 (as amended in December 2015) (the Regulations).

Payments to Governments (USD) ¹						
	Equatorial Guinea	Ghana	Mauritania	São Tomé and Príncipe	Senegal	United States
Income Taxes ²	\$ 35,990,000	\$ 203,344,000	\$ -	\$ -	\$ -	\$ 8,555,000
Royalties (BOE) ³	527,000	696,000	-	-	-	1,003,000
Royalties (\$s) ⁴	\$ 53,396,000	\$ 70,519,000	\$ -	\$ -	\$ -	\$ 88,102,000
Dividends	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonuses ⁵	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 798,000
License Fees ⁶	\$ 35,000	\$ 26,000	\$ -	\$ -	\$ -	\$ 2,030,000
Infrastructure Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 89,421,000	\$ 273,889,000	\$ -	\$ -	\$ -	\$ 99,485,000

FOOTNOTES

- Government includes any national, regional, or local authority of a country, and includes a department, agency or entity that is a subsidiary of a government, including a national oil company.
- Income taxes - Inclusive of tax refunds received. This is based on taxes assessed on income.
- Royalties - Royalties are paid to the Government of Ghana and the Republic of Equatorial Guinea in barrels of oil out of Kosmos Energy's working interest share of production and as reported by the third-party operator. United States royalties are payments to the United States Office of Natural Resources Revenue (ONRR) based on actual production from offshore----- federal leases.
- Royalties - The value of royalties for Equatorial Guinea and Ghana are estimated based on the annual average of daily Brent prices of \$101.32 during 2022. United States royalties are actual payments to the United States ONRR.
- Bonuses - Payments made to the federal government when acquiring offshore leases.
- License Fees - Payments made primarily to the federal government for annual rentals and applications for permits.

Introduction - Supplemental Information

In addition to the above Payments to Governments, Kosmos Energy Ltd. has prepared the following supplemental information for the year ended 31 December 2022.

Payments to Governments (USD) - Supplemental Information						
	Equatorial Guinea	Ghana	Mauritania	São Tomé and Príncipe	Senegal	United States
Supplementary Disclosures						
Production Entitlements (bbls) ¹	655,000	-	-	-	-	-
Estimated Production Entitlements (\$s) ¹	\$ 66,365,000	\$ -	\$ -	\$ -	\$ -	\$ -
Envt, Capacity Building & Social Projects ³	\$ 9,000	\$ -	\$ 275,000	\$ -	\$ 26,000	\$ -
Training ³	\$ 695,000	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes (Non-Income) ^{2 4}	\$ 209,000	\$ 8,124,000	\$ 536,000	\$ 39,000	\$ 592,000	\$ 5,925,000

FOOTNOTES

- 1 Production entitlements are paid to the Republic of Equatorial Guinea in barrels of oil based on their participating interest. The production entitlement amounts presented represent Kosmos Energy's participating share received by the Republic of Equatorial Guinea. The value of the production entitlements disclosed above are based on the annual average of daily Brent prices of \$101.32 during 2022. These figures exclude 15.594 Bscf of associated Jubilee and TEN sold to GNPC during the year.
- 2 Inclusive of any tax refunds received.
- 3 Represents payments made directly to government for satisfaction of obligations per the Petroleum Agreements and/or Petroleum Sharing Contracts (PSCs), as applicable. In addition to the numbers above, Kosmos made payments to national oil company employees in accordance with training obligations per the PSCs totaling \$8,600 in São Tomé and Príncipe.
- 4 Primarily withholding taxes on interest payments, employer paid payroll-related taxes, and property taxes paid on pipe and tangible goods inventory stored at various onshore locations in the United States. These values are exclusive of withholding or similar taxes remitted on behalf of service providers.

Payments to Governments - Receiving Entity-Level Disclosures ¹

	Production Entitlements (bbbls) ²	Estimated Production Entitlements (\$s) ²	Income Taxes ³	Royalties (BOE) ²	Royalties (\$s) ²	Dividends
Ministry of Mines and Hydrocarbons	655,000	66,365,000	-	527,000	53,396,000	-
Tresoreria General Del Estado	-	-	35,990,000	-	-	-
Instituto Nacional de Seguridad Social de Guinea Ecuatorial	-	-	-	-	-	-
Fondo de Formacion del Ministerio de Minas e	-	-	-	-	-	-
Excmo Ayuntamiento de Malabo	-	-	-	-	-	-
Tresor Public De Guinee Equatoriale Depots	-	-	-	-	-	-
Various	-	-	-	-	-	-
Total Equatorial Guinea	655,000	\$ 66,365,000	\$ 35,990,000	527,000	\$ 53,396,000	\$ -
Government of Republic of Ghana	-	-	-	696,000	70,519,000	-
Petroleum Commission of Ghana	-	-	-	-	-	-
Registrar General Department	-	-	-	-	-	-
Social Security & Nat'l Insura	-	-	-	-	-	-
Ghana Revenue Authority	-	-	203,344,000	-	-	-
Electricity Company of Ghana	-	-	-	-	-	-
Total Ghana	-	\$ -	\$ 203,344,000	696,000	\$ 70,519,000	\$ -
Caisse Nationale D'Assurance Maladie	-	-	-	-	-	-
Caisse Nationale De Securite Sociale	-	-	-	-	-	-
Tresorier General	-	-	-	-	-	-
Commissariat à la Sécurité Alimentaire	-	-	-	-	-	-
Various	-	-	-	-	-	-
Total Mauritania	-	\$ -	\$ -	-	\$ -	\$ -
INSS - Instituto Nacional De Seguranca Social	-	-	-	-	-	-
Tesouro Publico	-	-	-	-	-	-
Direcao Geral Das Alfandegas	-	-	-	-	-	-
Total São Tomé and Príncipe	-	\$ -	\$ -	-	\$ -	\$ -
Chef du Bureau de Recouvrement	-	-	-	-	-	-
Senegal Retirement	-	-	-	-	-	-
Senegal Social Security	-	-	-	-	-	-
Parc National des Oiseaux du Djoudj	-	-	-	-	-	-
Total Senegal	-	\$ -	\$ -	-	\$ -	\$ -
ONRR	-	-	-	1,003,000	88,102,000	-
Internal Revenue Service	-	-	8,395,000	-	-	-
Various	-	-	160,000	-	-	-
Total United States of America	-	\$ -	\$ 8,555,000	1,003,000	\$ 88,102,000	\$ -
Total	655,000	\$ 66,365,000	\$ 247,889,000	2,226,000	\$ 212,017,000	\$ -

FOOTNOTES

Kosmos Energy Ltd. has prepared the following report of payments made to governments for the year ended December 31, 2022 in accordance with the Reports on Payments to Governments Regulations 2014 (2014/3209) as amended by the Reports on Payments to Governments (Amendment) Regulations 2015 (2015/1928). The Payments to Government data are reflective of select payments made to government entities by Kosmos Energy Ltd.. These payments are categorized consistent with the Report on Payments to Governments Regulations 2014 (as- amended in December 2015) (the Regulations). Kosmos Energy has also included supplementary disclosures of payments to governments in addition to those prescribed by the Regulations. Please see the footnotes below for further detail on the payments we made to our host country governments in 2022.

- Our summary, project-level and receiving-entity level payments to government disclosures are also available on our website at www.kosmosenergy.com/transparency.
- Production entitlements are paid to the Republic of Equatorial Guinea in barrels of oil based on their participating interest. The production entitlement amounts presented represent Kosmos Energy's participating share received by the Republic of Equatorial Guinea. Royalties are paid to the Government of Ghana and the Republic of Equatorial Guinea in barrels of oil out of Kosmos Energy's working interest share of production and as reported by the third-party operator. These figures exclude 15.594 Bscf of associated Jubilee and TEN sold to GNPC during the year. The value of the international royalties and production entitlements disclosed above are based on the annual average of daily Brent prices of \$101.32 during 2022. United States royalties are actual payments to the United States Office of Natural Resources Revenue (ONRR) based on actual production from offshore federal leases.
- Inclusive of tax refunds received. This is based on taxes assessed on income.
- Represents payments made directly to government for satisfaction of obligations per the Petroleum Agreements and/or Petroleum Sharing Contracts (PSCs), as applicable. In addition to the numbers above, Kosmos made payments to national oil company employees in accordance with training obligations per the PSCs totaling \$8,600 in São Tomé and Príncipe.
- Primarily withholding taxes on interest payments, employer paid payroll-related taxes, and property taxes paid on pipe and tangible goods inventory stored at various onshore locations in the United States. These values are exclusive of withholding or similar taxes remitted on behalf of service providers.

Payments to Governments - Receiving Entity-Level Disclosures ¹							
	Bonuses	License Fees	Infrastructure Improvement	Environment, Capacity Building & Social Projects ⁴	Training ⁴	Taxes (Non-Income) ⁵	TOTAL
Ministry of Mines and Hydrocarbons	-	-	-	2,000	281,000	-	\$ 120,044,000
Tresoreria General Del Estado	-	35,000	-	-	-	135,000	\$ 36,160,000
Instituto Nacional de Seguridad Social de Guinea Ecuatorial	-	-	-	-	-	61,000	\$ 61,000
Fondo de Formacion del Ministerio de Minas e	-	-	-	-	414,000	-	\$ 414,000
Excmo Ayuntamiento de Malabo	-	-	-	-	-	13,000	\$ 13,000
Tresor Public De Guinee Equatoriale Depots	-	-	-	-	-	-	\$ -
Various	-	-	-	7,000	-	-	\$ 7,000
Total Equatorial Guinea	\$ -	\$ 35,000	\$ -	\$ 9,000	\$ 695,000	\$ 209,000	\$ 156,699,000
Government of Republic of Ghana	-	-	-	-	-	-	\$ 70,519,000
Petroleum Commission of Ghana	-	19,000	-	-	-	-	\$ 19,000
Registrar General Department	-	7,000	-	-	-	-	\$ 7,000
Social Security & Nat'l Insura	-	-	-	-	-	149,000	\$ 149,000
Ghana Revenue Authority	-	-	-	-	-	7,934,000	\$ 211,278,000
Electricity Company of Ghana	-	-	-	-	-	41,000	\$ 41,000
Total Ghana	\$ -	\$ 26,000	\$ -	\$ -	\$ -	\$ 8,124,000	\$ 282,013,000
Caisse Nationale D'Assurance Maladie	-	-	-	-	-	72,000	\$ 72,000
Caisse Nationale De Securite Sociale	-	-	-	-	-	7,000	\$ 7,000
Tresorier General	-	-	-	-	-	457,000	\$ 457,000
Commissariat à la Sécurité Alimentaire	-	-	-	269,000	-	-	\$ 269,000
Various	-	-	-	6,000	-	-	\$ 6,000
Total Mauritania	\$ -	\$ -	\$ -	\$ 275,000	\$ -	\$ 536,000	\$ 811,000
INSS - Instituto Nacional De Seguridad Social	-	-	-	-	-	11,000	\$ 11,000
Tesouro Publico	-	-	-	-	-	28,000	\$ 28,000
Direcao Geral Das Alfandegas	-	-	-	-	-	-	\$ -
Total São Tomé and Príncipe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,000	\$ 39,000
Chef du Bureau de Recouvrement	-	-	-	-	-	\$580,000	\$ 580,000
Senegal Retirement	-	-	-	-	-	\$12,000	\$ 12,000
Senegal Social Security	-	-	-	-	-	\$-	\$ -
Parc National des Oiseaux du Djoudj	-	-	-	26,000	-	\$-	\$ 26,000
Total Senegal	\$ -	\$ -	\$ -	\$ 26,000	\$ -	\$ 592,000	\$ 618,000
ONRR	798,000	2,030,000	-	-	-	-	\$ 90,930,000
Internal Revenue Service	-	-	-	-	-	-	\$ 8,395,000
Various	-	-	-	-	-	5,925,000	\$ 6,085,000
Total United States of America	\$ 798,000	\$ 2,030,000	\$ -	\$ -	\$ -	\$ 5,925,000	\$ 105,410,000
Total	\$ 798,000	\$ 2,091,000	\$ -	\$ 310,000	\$ 695,000	\$ 15,425,000	\$ 545,590,000

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Kosmos Energy Ltd. has prepared the following report of payments made to governments for the year ended December 31, 2022 in accordance with the Reports on Payments to Governments Regulations 2014 (2014/3209) as amended by the Reports on Payments to Governments (Amendment) Regulations 2015 (2015/1928). The Payments to Government data are reflective of select payments made to government entities by Kosmos Energy Ltd.. These payments are categorized consistent with the Report on Payments to Governments Regulations 2014 (as- amended in December 2015) (the Regulations). Kosmos Energy has also included supplementary disclosures of payments to governments in addition to those prescribed by the Regulations. Please see the footnotes below for further detail on the payments we made to our host country governments in 2022.

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Guinea in barrels of oil out of Kosmos Energy's working interest share of production and as reported by the third-party operator. These figures exclude 15.594 Bscf of associated Jubilee and TEN sold to GNPC during the year. The value of the international royalties and production entitlements disclosed above are based on the annual average of daily Brent prices of \$101.32 during 2022. United States royalties are actual payments to the United States Office of Natural Resources Revenue (ONRR) based on actual production from offshore federal leases.

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- 5 Primarily withholding taxes on interest payments, employer paid payroll-related taxes, and property taxes paid on pipe and tangible goods inventory stored at various onshore locations in the United States. These values are exclusive of withholding or similar taxes remitted on behalf of service providers.

Company Level	-	-	8,555,000	-	-	-
Total United States of America	-	\$ -	\$ 8,555,000	1,003,000	\$ 88,102,000	\$ -
Total	655,000	\$ 66,365,000	\$ 247,889,000	2,226,000	\$ 212,017,000	\$ -

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Payments to Governments - Project-Level Disclosures ¹							
	Bonuses	License Fees	Infrastructure Improvement	Environment, Capacity Building & Social Projects ⁴	Training ⁴	Taxes (Non-Income) ⁵	TOTAL
Ceiba Field	-	2,000	-	-	-	-	\$ 41,138,000
Okume Complex Field	-	2,000	-	-	-	-	\$ 78,627,000
Equatorial Guinea Block S	-	31,000	-	-	104,000	52,250	\$ 187,250
Equatorial Guinea Block W	-	-	-	-	244,000	52,250	\$ 296,250
Equatorial Guinea Block 21	-	-	-	-	243,000	52,250	\$ 295,250
Equatorial Guinea Block 24	-	-	-	-	104,000	52,250	\$ 156,250
Company Level - Kosmos Equatorial Guinea, Inc.	-	-	-	-	-	-	\$ 35,980,000
Company Level - Kosmos Energy Equatorial Guinea	-	-	-	9,000	-	-	\$ 19,000
Total Equatorial Guinea	\$ -	\$ 35,000	\$ -	\$ 9,000	\$ 695,000	\$ 209,000	\$ 156,699,000
Jubilee	-	-	-	-	-	-	\$ 60,894,000
TEN	-	-	-	-	-	-	\$ 9,625,000
West Cape Three Points	-	13,000	-	-	-	-	\$ 13,000
Deepwater Tano	-	13,000	-	-	-	-	\$ 13,000
Company Level	-	-	-	-	-	8,124,000	\$ 211,468,000
Total Ghana	\$ -	\$ 26,000	\$ -	\$ -	\$ -	\$ 8,124,000	\$ 282,013,000
Company Level	-	-	-	275,000	-	536,000	\$ 811,000
Total Mauritania	\$ -	\$ -	\$ -	\$ 275,000	\$ -	\$ 536,000	\$ 811,000
Company Level	-	-	-	-	-	39,000	\$ 39,000
Total São Tomé and Príncipe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,000	\$ 39,000
Company Level	-	-	-	26,000	-	592,000	\$ 618,000
Total Senegal	\$ -	\$ -	\$ -	\$ 26,000	\$ -	\$ 592,000	\$ 618,000
Mississippi Canyon	-	944,000	-	-	-	-	\$ 50,483,000
De Soto Canyon	-	375,000	-	-	-	-	\$ 375,000
Garden Banks	-	13,000	-	-	-	-	\$ 1,429,000
Green Canyon	798,000	50,000	-	-	-	-	\$ 37,995,000
Keathley Canyon	-	195,000	-	-	-	-	\$ 195,000
Walker Ridge	-	253,000	-	-	-	-	\$ 253,000
Company Level	-	200,000	-	-	-	5,925,000	\$ 14,680,000
Total United States of America	\$ 798,000	\$ 2,030,000	\$ -	\$ -	\$ -	\$ 5,925,000	\$ 105,410,000
Total	\$ 798,000	\$ 2,091,000	\$ -	\$ 310,000	\$ 695,000	\$ 15,425,000	\$ 545,590,000

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