



## Kosmos Energy Provides Operational and Financial Update

October 1, 2014

### **Company to host third quarter 2014 results conference call on November 3, 2014**

DALLAS--(BUSINESS WIRE)--Oct. 1, 2014-- Kosmos Energy Ltd. ("Kosmos") (NYSE: KOS) today provided an operational and financial update in advance of releasing its third quarter 2014 results.

As a result of the continued strong production from the Jubilee field, gross production has averaged approximately 103,000 barrels of oil per day (bopd) for the first nine months of 2014. Accordingly, the company completed its seventh lifting of crude oil for the year on October 1, 2014. Due to the timing of this lifting which extended over both the third and fourth fiscal quarters, 49 percent of the oil volumes will be recognized in the company's current fiscal quarter ended September 30, 2014 and the remainder will be recognized in the fiscal quarter ending December 31, 2014. The company estimates oil revenues for the third fiscal quarter of 2014 to be between \$130 million to \$140 million.

In addition, the company expects to record a mark-to-market gain of between \$37 million and \$42 million on its commodity derivative positions during the fiscal quarter ended September 30, 2014 as a result of a decrease in the dated Brent forward curve. Currently, the company has approximately 10 million barrels of forward production hedged through 2016.

### **Third Quarter 2014 Results Conference Call and Webcast**

The company plans the following schedule for its third quarter 2014 results:

- Earnings Release: Monday, November 3, 2014, before the stock market open via Business Wire and the company's website at [www.kosmosenergy.com](http://www.kosmosenergy.com).
- Conference Call: Monday, November 3, 2014, at 11:00 a.m. EST. The call is open to the public via telephone and webcast.

#### *Dial-in telephone numbers:*

U.S. / Canada: +1.877.407.3982

International: +1.201.493.6780

#### *Webcast:*

[investors.kosmosenergy.com](http://investors.kosmosenergy.com)

- Webcast Conference Call Replay: A replay of the webcast will be available at [investors.kosmosenergy.com](http://investors.kosmosenergy.com) for approximately 90 days following the event.

### **About Kosmos Energy**

Kosmos Energy is a leading independent oil and gas exploration and production company focused on frontier and emerging areas along the Atlantic Margin. Our assets include existing production and other major development projects offshore Ghana, as well as exploration licenses with significant hydrocarbon potential offshore Ireland, Mauritania, Morocco (including Western Sahara), Portugal, Senegal and Suriname. As an ethical and transparent company, Kosmos is committed to doing things the right way. The company's [Business Principles](#) articulate our commitment to transparency, ethics, human rights, safety and the environment. Read more about this commitment in the Kosmos [2013 Corporate Responsibility Report](#). Kosmos is listed on the New York Stock Exchange and is traded under the ticker symbol KOS. For additional information, visit [www.kosmosenergy.com](http://www.kosmosenergy.com).

### **Forward-Looking Statements**

*This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that Kosmos expects, believes or anticipates will or may occur in the future are forward-looking statements. Kosmos' estimates and forward-looking statements are mainly based on its current expectations and estimates of future events and trends, which affect or may affect its businesses and operations. Although Kosmos believes that these estimates and forward-looking statements are based upon reasonable assumptions, they are subject to several risks and uncertainties and are made in light of information currently available to Kosmos. When used in this press release, the words "anticipate," "believe," "intend," "expect," "estimate," "plan," "will" or other similar words are intended to identify forward-looking statements. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Kosmos, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. Further information on such assumptions, risks and uncertainties is available in Kosmos' Securities and Exchange Commission ("SEC") filings. Kosmos undertakes no obligation and does not intend to update or correct these forward-looking statements to reflect events or circumstances occurring after the date of this press release, except as required by applicable law. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. All forward-looking statements are qualified in their entirety by this cautionary statement.*

Source: Kosmos Energy Ltd.

Kosmos Energy Ltd.

Investor Relations

Neal Shah, +1-214-445-9628

[nshah@kosmosenergy.com](mailto:nshah@kosmosenergy.com)

or

Media Relations

Thomas Golembeski, +1-214-445-9674

[tgolembeski@kosmosenergy.com](mailto:tgolembeski@kosmosenergy.com)