



Kosmos Energy Provides Update on Mauritania Drilling

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DALLAS--(BUSINESS WIRE)--May 18, 2015-- Kosmos Energy (NYSE: KOS) announced today that the Tortue-1 exploration well in Block C8 offshore Mauritania has encountered additional hydrocarbons while drilling to total depth to evaluate the deeper Albian stratigraphy.

Based on the preliminary analysis of drilling results, Tortue-1 has intersected approximately 10 meters (32 feet) of net hydrocarbon pay in the lower Albian section, which is currently interpreted to be gas. This is in addition to the previously announced 107 meters (351 feet) of net pay encountered in the Cenomanian, which was the primary objective. The well was drilled beyond the primary objective to obtain deeper stratigraphic information and enable seismic calibration of the Albian, which will be tested in subsequent wells. Down to total depth drilled, no water was encountered in the well.

Brian F. Maxted, chief exploration officer, said: "We are encouraged by the presence of additional hydrocarbons in the deeper portion of the well. This suggests we have a working hydrocarbon system in both the Albian and Cenomanian sequences. While the Albian was not the primary objective of the Tortue-1 well, the presence of additional hydrocarbons in the Albian further de-risks other prospects in the Greater Tortue Complex which include primary reservoir targets in both the Albian and underlying Aptian."

Located approximately 285 kilometers southwest of Nouakchott in 2,700 meters of water, and drilled with the Atwood Achiever drillship, the Tortue-1 well was drilled at a total cost of approximately \$125 million to a total depth of approximately 5,100 meters. The Tortue discovery area has also been renamed Ahmeyim. Kosmos currently owns a 90 percent interest in the Ahmeyim discovery, along with Société Mauritanienne Des Hydrocarbures et de Patrimoine Minier (SMHPM) at 10 percent. Since 2012, Kosmos has held rights to conduct exploration in the C8, C12 and C13 contract areas under production sharing contracts with the Government of Mauritania. In March 2015, Chevron Mauritania Exploration Limited, a wholly owned subsidiary of Chevron Corporation (NYSE: CVX), acquired a 30% non-operated interest in the C8, C12 and C13 contract areas under production sharing contracts. Chevron has an option to elect to participate at a 30% interest in Ahmeyim, subject to Chevron paying a disproportionate share of their costs related to the Tortue-1 exploration well. The blocks are contiguous, range in water depth between 1,000 and 3,000 meters, and have combined acreage of approximately 27,000 square kilometers.

About Kosmos Energy

Kosmos Energy is a leading independent oil and gas exploration and production company focused on frontier and emerging areas along the Atlantic Margin. Our assets include existing production and other major development projects offshore Ghana, as well as exploration licenses with significant hydrocarbon potential offshore Ireland, Mauritania, Morocco, Portugal, Senegal, Suriname, and Western Sahara. As an ethical and transparent company, Kosmos is committed to doing things the right way. The company's [Business Principles](#) articulate our commitment to transparency, ethics, human rights, safety and the environment. Read more about this commitment in the Kosmos [2013 Corporate Responsibility Report](#). Kosmos is listed on the New York Stock Exchange and is traded under the ticker symbol KOS. For additional information, visit www.kosmosenergy.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that Kosmos expects, believes or anticipates will or may occur in the future are forward-looking statements. Kosmos' estimates and forward-looking statements are mainly based on its current expectations and estimates of future events and trends, which affect or may affect its businesses and operations. Although Kosmos believes that these estimates and forward-looking statements are based upon reasonable assumptions, they are subject to several risks and uncertainties and are made in light of information currently available to Kosmos. When used in this press release, the words "anticipate," "believe," "intend," "expect," "plan," "will" or other similar words are intended to identify forward-looking statements. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Kosmos, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. Further information on such assumptions, risks and uncertainties is available in Kosmos' Securities and Exchange Commission ("SEC") filings. Kosmos undertakes no obligation and does not intend to update or correct these forward-looking statements to reflect events or circumstances occurring after the date of this press release, except as required by applicable law. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. All forward-looking statements are qualified in their entirety by this cautionary statement.



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