



Kosmos Energy Announces Amendment and Restatement of Corporate Revolving Credit Facility

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DALLAS--(BUSINESS WIRE)--Jun. 9, 2015-- Kosmos Energy Ltd. ("Kosmos") (NYSE: KOS) announced today an amendment and restatement of its corporate revolving credit facility. Three significant changes have been made:

- Borrowing capacity has been increased to \$400 million, up from \$300 million
- Date of maturity has been extended by three years to November 2018, and
- Commitment fees have been lowered to 30% of the margin.

Combined with its \$1.5 billion reserves-based lending facility, Kosmos now has secured debt facilities totaling \$1.9 billion, of which only \$300 million was drawn as of June 1, 2015.

"The amendment to our corporate revolving credit facility enhances our already strong liquidity position. The continued support we have received from our relationship banks is an affirmation of our strategy and asset quality. With this additional capital in hand, Kosmos has the financial strength and flexibility to continue growing profitably through the cycle," said Thomas P. Chambers, senior vice president and chief financial officer.

About Kosmos Energy

Kosmos Energy is a leading independent oil and gas exploration and production company focused on frontier and emerging areas along the Atlantic Margin. Our assets include existing production and other major development projects offshore Ghana, as well as exploration licenses with significant hydrocarbon potential offshore Ireland, Mauritania, Morocco, Portugal, Senegal, Suriname, and Western Sahara. As an ethical and transparent company, Kosmos is committed to doing things the right way. The Company's [Business Principles](#) articulate our commitment to transparency, ethics, human rights, safety and the environment. Read more about this commitment in the Kosmos [2014 Corporate Responsibility Report](#). Kosmos is listed on the New York Stock Exchange and is traded under the ticker symbol KOS. For additional information, visit www.kosmosenergy.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that Kosmos expects, believes or anticipates will or may occur in the future are forward-looking statements. Kosmos' estimates and forward-looking statements are mainly based on its current expectations and estimates of future events and trends, which affect or may affect its businesses and operations. Although Kosmos believes that these estimates and forward-looking statements are based upon reasonable assumptions, they are subject to several risks and uncertainties and are made in light of information currently available to Kosmos. When used in this press release, the words "anticipate," "believe," "intend," "expect," "plan," "will" or other similar words are intended to identify forward-looking statements. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Kosmos, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. Further information on such assumptions, risks and uncertainties is available in Kosmos' Securities and Exchange Commission ("SEC") filings. Kosmos undertakes no obligation and does not intend to update or correct these forward-looking statements to reflect events or circumstances occurring after the date of this press release, except as required by applicable law. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. All forward-looking statements are qualified in their entirety by this cautionary statement.



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